

SECOND ANNUAL REPORT

OF

NSPIRA MANAGEMENT SERVICES PVT LTD

CIN: U74900TG2013PTC088609

2014-2015

NSPIRA MANAGEMENT SERVICES PVT LTD
CIN: U74900TG2013PTC088609

BOARD OF DIRECTORS:

- | | |
|---------------------|----------|
| 1. PUNEET KOTHAPA | DIRECTOR |
| 2. PONGURU SINDHURA | DIRECTOR |

REGISTERED OFFICE

1-98/9/6 , 10th FLOOR
MELANGE TOWER
MCH 23/37 , SURVEY NO 80 TO 84
PATHRIKANAGAR
MADHAPUR, HYDERABAD
PIN . 500081

AUDITORS:

MUVVALA & Co
CHARTERED ACCOUNTANTS
NELLORE

NSPIRA MANAGEMENT SERVICES PRIVATE LIMITED
CIN: U74900TG2013PTC088609

DIRECTOR'S REPORT

Your Directors have pleasure in submitting the 2nd Annual Report and Accounts of the Company for the period ended March 31, 2015.

1. FINANCIAL SUMMARY

As the Company did not commence its business, there was no income from operations during the year under review and accordingly profit and loss account was not prepared for the said period.

Since there are no operations during the year and hence no disposable income, no dividend is declared.

The Balance sheet of the company as at 31st March 2015 is as follows:

Description	2014-15 (Rs.)
SOURCES OF FUNDS	
Share Capital	5,00,000
Total	5,00,000
APPLICATION OF FUNDS	
Cash and Bank balances	4,68,000
Miscellaneous Expenses (to the extent not written off)	32,000
Total	5,00,000

2 DIVIDEND

No Dividend was declared for the current financial year.

3 TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND

The provisions of Section 125(2) of the Companies Act, 2013 do not apply as there was no dividend declared and paid last year.

4 REVIEW OF BUSINESS OPERATIONS AND FUTURE PROSPECTS:

Your Directors are optimistic about company's business and hopeful of better performance in next year. There was no change in the nature of business of company.

5 MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THIS FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statements relate on the date of this report

6 CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

The provisions of Section 134(m) of the Companies Act, 2013 do not apply to our Company. There was no foreign exchange inflow or Outflow during the year under review.

7 STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY

The Company does not have any Risk Management Policy as the elements of risk threatening the Company's existence are very minimal.

8 DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable.

9 PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013

There were no loans, guarantees or investments made by the Company under Section 186 of the Companies Act, 2013 during the year under review and hence the said provision is not applicable.

10 PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES

There were no contract or arrangements made with related parties as defined under Section 188 of the Companies Act, 2013 during the year under review.

11 EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS AND THE PRACTICING COMPANY SECRETARY IN THEIR REPORTS

There are no qualifications, reservations or adverse remarks made by the Auditors in their report. The provisions relating to submission of Secretarial Audit Report is not applicable to the Company.

12 COMPANY'S POLICY RELATING TO DIRECTORS APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company

13 ANNUAL RETURN

The extracts of Annual Return pursuant to the provisions of Section 92 read with Rule 12 of the Companies (Management and Administration) Rules, 2014 is furnished in Annexure A and is attached to this Report.

14 NUMBER OF BOARD MEETINGS CONDUCTED DURING THE YEAR UNDER REVIEW

The Company has conducted seven Board meetings during the financial year under review.

15 DIRECTORS RESPONSIBILITY STATEMENT

In accordance with the provisions of Section 134(5) of the Companies Act, 2013 the Board hereby submit its responsibility Statement:

(a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

(b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year;

(c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(d) the directors had prepared the annual accounts on a going concern basis;

(e) the Company being unlisted, sub clause (e) of section 134(3) of the Companies Act, 2013 pertaining to laying down internal financial controls is not applicable to the Company; and

(f) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

16 SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES

The Company does not have any Subsidiary, Joint venture or Associate Company during the year under review.

17 DEPOSITS

The Company has neither accepted nor renewed any deposits during the year under review.

18 DIRECTORS

The first Directors viz., Mr. Ponguru Narayana (DIN: 01911870) and Ms. Ponguru Rama Devi (DIN: 01023457) resigned as Directors with effect from 31-05-2014 and 25-06-2014 respectively. During the year under review, Ms. Sindhura Ponguru (DIN: 02785991) and Mr. Puneet Kothapa (DIN: 06909621) were initially appointed as additional directors of the Company and subsequently reappointed as Directors at the 1st annual general meeting of the Company. The Company is not mandatorily required to appoint any whole time Key Management Personnel (KMP).

19 DECLARATION OF INDEPENDENT DIRECTORS

The provisions of Section 149 for appointment of Independent Directors do not apply to the company.

20 ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO FINANCIAL STATEMENTS

The Company has in place adequate internal financial controls with reference to financial statements. During the year under review, such controls were tested and no reportable material weakness in the design or operation were observed.

21 STATUTORY AUDITORS

M/s Muvvala & Co., Chartered Accountants were appointed as Statutory Auditors for a period of 5 years in the 1st Annual General Meeting held in the year 2014 and their appointment shall be ratified by the members at the ensuing Annual General Meeting of the company.

22 DISCLOSURE OF COMPOSITION OF AUDIT COMMITTEE AND PROVIDING VIGIL MECHANISM

The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 is not applicable to the Company.

23 SHARES

The details of increase in Share Capital, Buy Back of Securities, issue of Sweat Equity and Bonus Shares and Employees Stock Option Plans in the year under review are given below:

Increase in Share Capital	Buy Back of Securities	Sweat Equity	Bonus Shares	Employees Stock Option Plan
Nil	Nil	Nil	Nil	Nil


24 DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS, COURTS AND TRIBUNALS

No significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status and Company's operations in future.

25 ACKNOWLEDGEMENTS

Your Directors place on record their sincere thanks to business associates, consultants and other agencies for their continued support extended to your Company activities during the year under review. Your Directors also acknowledge gratefully the shareholders for their support and confidence reposed on your Company.

For and on behalf of the Board


Sindhura Ponguru
Director
DIN:02755981


Puneet Kothapa
Director
DIN: 06909621

Place: Hyderabad

Date:

19 SEP 2015

ANNEXURE '1' TO THE BOARD'S REPORT**FORM NO. MGT-9****EXTRACT OF ANNUAL RETURN****As on the financial year ended 31.03.2015****[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]****I. Registration and other details:**

i)	CIN:-	U74900TG2013PTC088609
ii)	Registration Date	26 th June ,2013
iii)	Name of the Company	NSPIRA MANAGEMENT SERVICES PRIVATE LIMITED
iv)	Category / Sub-Category of the Company	Company having Share Capital
v)	Address of the Registered office and contact details	1-98/9/6, 10th Floor, Melange Tower, MCH 23/37, Survey No. 80 & 84, Pathrika Nagar, Madhapur, Hyderabad, Telangana. PIN 500081 Tel: 040-45009999 Email: muvvala_srinivasarao@yahoo.com
vi)	Whether listed company Yes / No	No
vii)	Name, Address and Contact details of Registrar and Transfer Agent, if any	Not Applicable

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY:

All the business activities contributing 10 % or more of the total turnover of the company shall

S. no	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
1.	Management Services	99831	100
-	-	-	-
-	-	-	-

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES: Not Applicable

Sl. No	Name And Address Of The Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
-	-	-	-	-	-
-	-	-	-	-	-

f. Insurance Co.	-	-	-	-	-	-	-	-	-
g. FIIs	-	-	-	-	-	-	-	-	-
h. Foreign Venture Capital Fund	-	-	-	-	-	-	-	-	-
i. Other	-	-	-	-	-	-	-	-	-
Sub-Total-B (1)									
2. Non- Institution									
a. Body Corp.	-	-	-	-	-	-	-	-	-
India	-	-	-	-	-	-	-	-	-
Overseas	-	-	-	-	-	-	-	-	-
b. Individual	-	-	-	-	-	-	-	-	-
i. Individual shareholders holding nominal share capital upto Rs. 1 lakh	-	-	-	-	-	-	-	-	-
ii. Individual shareholders holding nominal share capital in excess of Rs 1 lakh	-	-	-	-	-	-	-	-	-
c. Other	-	-	-	-	-	-	-	-	-
Sub-Total-B (2)	-	-	-	-	-	-	-	-	-
Total Public Shareholding (B)=(B)(1)+(B)(2)	-	-	-	-	-	-	-	-	-
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	-	50000	50000	100	-	50000	50000	100	-

(ii) Shareholding of Promoters:

Sl. No	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in share holding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1.	Puneet Kothapa	12500	25	Nil	12500	25	Nil	Nil
2.	Sindhura Ponguru	16250	32.5	Nil	16250	32.5	Nil	Nil
3.	Ponguru Sharani	16250	32.5	Nil	16250	32.5	Nil	Nil
4.	Ponguru Nishith Narayana	5000	10	Nil	5000	10	Nil	Nil
	Total	50000	100		50000	100		

(iii). Change in Promoters' Shareholding (please specify, if there is no change): No change

Sl. No		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	-	-	-	-

	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):				
	At the End of the year	-	-	-	-

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of G and ADRs): NOT APPLICABLE

Sl. No	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	-	-	-	-
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc)				
	At the End of the year (or on the date of separation, if separated during the year)	-	-	-	-

(v) Shareholding of Directors and Key Managerial Personnel:

Sl. No	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	Ms. Sindhura Ponguru Director				
	At the beginning of the year	16250	32.5	16250	32.5
	Date wise Increase /				

(Decrease) in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc)	No change in shareholding during the period under review			
At the End of the year	16250	32.5	16250	32.5

Sl. No	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
2.	Mr. Puneet Kothapa				
	At the beginning of the year	12500	25	12500	25
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc)	No change in the shareholding during the period under review.			
	At the End of the year	12500	25	12500	25

V INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for Payment: NIL

	Secured Loans excluding Deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year :				
1. Principal Amount				
2. Interest due but not paid				
3. Interest accrued but not due				
Total (1+2+3)				
Change in Indebtedness during the financial year:				
Addition				
Reduction				
Net Change				
Indebtedness at the end of the financial year:				
1. Principal				

Amount				
2. Interest due but not paid				
3. Interest accrued but not due				
Total (1+2+3)				

VI .REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager: **NIL**

Sl. No.	Particulars of Remuneration	Name of MD/WTD/ Manager /CS				Total Amount
		MD	WTD	Manager	CS	
1	Gross salary					
	a. Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961					
	b. Value of perquisites u/s 17(2) Income-tax Act, 1961					
	c. Profits in lieu of salary under section 17(3) Income-tax Act, 1961					
2	Stock Option					
3	Sweat Equity					
4	Commission - as % of profit					
	- Others, specify...					
5	Others, please specify					
	Total-(A)					
	Ceiling as per the Act					

B. Remuneration to other directors: **NIL**

Sl. No.	Particulars of Remuneration	Name of Directors				Total Amount
1	Independent Directors					
	a. Fee for attending board / committee meetings					
	b. Commission					
	c. Others, please specify					
	Total (1)					
2	Other Non-Executive Directors					
4	a. Fee for attending board / committee meetings					
	b. Commission					
	c. Others, please specify					
	Total-(2)					


	Total-B (1+2)					
	Total Managerial Remuneration					
	Overall Ceiling as per the Act					

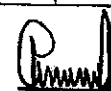
C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD- NIL

Sl. No.	Particulars of Remuneration	Name of MD/WTD/ Manager /CS			Total Amount
		CEO	CS	CFO	
1	Gross salary				
	d. Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961				
	e. Value of perquisites u/s 17(2) Income-tax Act, 1961				
	f. Profits in lieu of salary under section 17(3) Income-tax Act, 1961				
2	Stock Option				
3	Sweat Equity				
4	Commission as % of profit				
	- Others, specify...				
5	Others, please specify				
	Total-(A)				

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES: NIL

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT / COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty					
Punishment					
Compounding					
B. Directors					
Penalty					
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty					
Punishment					
Compounding					


SINDHURA PONGURU
 DIRECTOR
 (DIN: 02755981)


PUNEET KOTHAPA
 DIRECTOR
 (DIN: 06909621)

Place: Hyderabad

Date:

19 SEP 2015



MUVVALA & Co.,
CHARTERED ACCOUNTANTS

Prop: **M. Srinivasa Rao**, M.Com. F.C.A.

Ph No: 9912340566
9912343336
18/223, Sikharamvari Street
Near Head Post Office
NELLORE- 523 001

Independent Auditor's Report

To the Members of Nspira Management Services Pvt. Ltd.

Report on the Financial Statements

We have audited the accompanying financial statements of Nspira Management Services Pvt. Ltd., ('the Company'), which comprise the balance sheet as at 31 March 2015 for the year then ended, and a summary of significant accounting policies and other explanatory information.

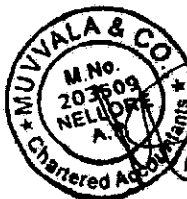
Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the counting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the



M. Srinivasa Rao
19/09/2015

audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2015.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2015 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure a statement on the matters specified in the paragraph 3 and 4 of the Order, to the extent applicable.

2. As required by Section 143 (3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit

(b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

(c) the balance sheet, the statement of profit and loss and the cash flow statement dealt with by this Report are in agreement with the books of account;



[Handwritten Signature]
15/09/2015

(d) in our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;

(e) On the basis of the written representations received from the directors as on 31 March 2015 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2015 from being appointed as a director in terms of Section 164 (2) of the Act; and

(f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. the Company has disclosed the impact of pending litigations on its financial position in its financial Statements

ii. the Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts – Refer Note 2.7 to the financial statements; and There has been no delay in transferring amounts, required to be transferred, to the

iii. Investor Education and Protection Fund by the Company.

for Muvvala & Co.

Chartered Accountants



Membership No. 203509

S. S. S. S.
19/09/2015

Place : Nellore

Date: 19.09.2015

NSPIRA MANAGEMENT SERVICES PVT LTD
HYDERABAD

01.04.2014 To 31.03.2015
Asst. Year : 2015-2016

Status: Private Limited Company
PAN. No: AAECN3984D

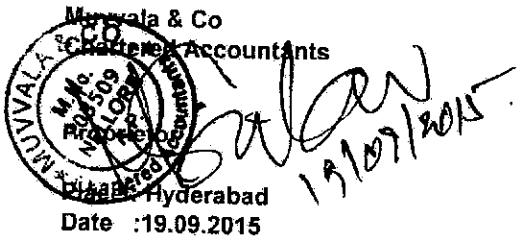
BALANCE SHEET AS ON 31ST MARCH, 2015


PARTICULARS	Notes	As on 31-3-2015 Rs.	As on 3-2014 Rs.
I EQUITY AND LIABILITIES			
1 SHARE HOLDERS FUNDS:			
Share Capital	1	500,000.00	500,000.00
Reserves & Surplus			
2 NON-CURRENT LIABILITIES			
3 CURRENT LIABILITIES			
Total of (1) to (4)		500,000.00	500,000.00
II ASSETS			
4 NON-CURRENT ASSETS			
a) Fixed Assets			
b) Non-current investments			
c) Deferred tax assets (net)			
d) Long-term loans and advances			
e) Other Non-Current Assets		32,000.00	22,000.00
5 Current assets			
(a) Inventories			
(b) Trade Receivables			
(c) Cash and Cash Equivalents		468,000.00	478,000.00
(e) short-term loans and advances			
(f) Other current assets			
Total of (5) to (6)		500,000.00	500,000.00
NOTES ON ACCOUNTS			

As per our report of even date Attached

For and on behalf of the Board of Directors

Maryala & Co
Chartered Accountants
Hyderabad
Date :19.09.2015




(K. Puneet)
Director


(Smt. P. Sindhura)
Director

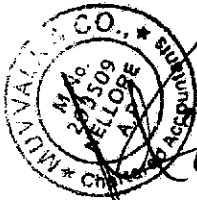
NSPIRA MANAGEMENT SERVICES PVT LTD
HYDERABAD

26.06.2013 To 31.03.2014
Asst. Year : 2014-2015

Status: Private Limited Company
PAN. No: AAECN3984D

SCHEDULES FORMING PART OF BALANCE SHEET

PARTICULARS	Notes	As on 31-3-2015 Rs.	As on 31-3-2014 Rs.
Note '1' - SHARE CAPITAL			
AUTHORISED SHARE CAPITAL: 10,00,000 Equity shares of Rs.10/-		100,00,000.00	100,00,000.00
ISSUED, SUBSCRIBED AND PAID UP: 50,000 Equity shares of Rs.10/- fully paid		5,00,000.00	5,00,000.00
		5,00,000.00	5,00,000.00



[Handwritten Signature]
19/09/2015

NSPIRA MANAGEMENT SERVICES PVT LTD
CIN: U74900TG2013PTC088609

Schedule 1: Notes on Accounts

NOTES annexed to and forming part of the Balance Sheet as at 31st March 2015

a) Basis of preparation of the Financial Statement

These accounts have been prepared on the basis of going concern, under the historical cost convention on accrual basis, with revenues recognized and expenses accounted for on their accrual including provisions/adjustments for committed obligations and amounts determined as payable or receivable during the period, to comply in all material aspects with applicable accounting principles in India, the Accounting Standards issued by the Institute of Chartered Accountants of India and the relevant provisions of the Companies Act, 1956

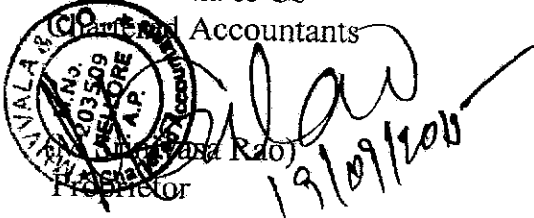
b) Miscellaneous Expenditure

Miscellaneous expenditure comprises preliminary expenses and pre-operative expenditure and will be charged off in the year of commencement of business

c) The company has not commenced operations during the year. Hence no profit and loss account has been prepared for the year

As per our Report of Even Date


For Muvvala & Co
Chartered Accountants



Place : Nellore
Date : 19.09.2015

for and on Behalf of the Board


Director
(K PUNEET)


Director
(P SINDHURA)